



GE Digital Energy and Alstom Grid Combine to Form GE's Grid Solutions, Addressing Global Power Needs

PARIS – November 9, 2015 – With the completed acquisition of Alstom's power and grid businesses, GE Digital Energy and Alstom Grid have combined to form Grid Solutions, a GE and Alstom joint venture. By bringing together more than 200 years of experience in advanced energy solutions, Grid Solutions equips 90 percent of power utilities worldwide with estimated revenues of approximately \$6.2 Billion.

With more than 20,000 employees in approximately 80 countries, Grid Solutions has created a new global power and technology services leader with an unmatched set of offerings for its combined customer base. The partnership further emphasizes GE's commitment to deliver power reliably and efficiently from the point of generation to end power consumers. The new Grid Solutions business aims to:

- Help meet growing energy demands, expected to increase 78 percent globally by 2040
- Improve grid resiliency and energy efficiency
- Upgrade and digitize aging infrastructure
- Enable renewables and a diversified energy mix

Grid Solutions will be led by Reinaldo Garcia, previously the president and CEO of GE Latin America. Garcia is a 30-year GE veteran who has driven GE growth strategies across Latin America since 2011. Prior to his role in Latin America, Garcia spent several years with GE Healthcare in a number of different positions including president and CEO of GE Healthcare International during which time he lived in Paris for 14 years; he will be based at Grid Solutions' global headquarters in Paris.

"With deep roots in engineering, innovation and technology, the combination of GE and Alstom will provide customers with the widest range of generation-to-transmission solutions and a global geographical presence for a complete portfolio of solutions," says Garcia. "I'm honored and excited for this new venture – not only for the future of our business, but for the value it will bring to our customers."

A press webcast will be held on November 12, 2015 at 2:00 pm Central European Time (8:00 am Eastern Time) to introduce the new company and leadership. Please contact our newsroom for dial-in information.

SPEAKERS:

- **Reinaldo Garcia**, President & CEO
- **Frédéric Lalanne** Global Sales & Marketing Leader



News Release

About GE's Grid Solutions

GE's Grid Solutions, a GE and Alstom joint venture, equips 90% of the power utilities worldwide to bring power from the point of generation to end power consumers. With over 200 years combined experience in providing advanced energy solutions, our products and services enable more resilient, efficient and reliable power systems.

About GE

GE (NYSE: GE) is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry.

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